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MIN XIN HOLDINGS LIMITED
閩信集團有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 222)

VOLUNTARY ANNOUNCEMENT
FINANCIAL ASSISTANCE FROM CONTROLLING SHAREHOLDER

This announcement is made by Min Xin Holdings Limited (the“**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company announces that on 30 August 2024, the Company as the borrower has entered into a shareholder’s facility agreement (the “**Shareholder’s Facility**”) with the controlling shareholder of the Company, Vigour Fine Company Limited (“**Vigour Fine**”) as the lender, pursuant to which Vigour Fine has agreed to make available to the Company an unsecured and uncommitted revolving facility of up to HK$140 million from 1 September 2024 to 31 August 2027 (the “**Availability Period**”). The Shareholder’s Facility will bear an interest of 3 months Hong Kong Interbank Offered Rate plus 1.6%. The Company shall repay or roll over the revolving advances on the last day of its interest period, however, the principal and any interests accrued or outstanding liabilities of the Shareholder’s Facility must be repaid on the last day of the Availability Period. The Shareholder’s Facility will be utilised as the working capital of the Company or to repay its existing bank advances upon maturity.

As Vigour Fine is the controlling shareholder of the Company which is beneficially interested in approximately 59.53% of the issued share capital of the Company, the Shareholder’s Facility constitutes a continuing connected transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). As the Shareholder’s Facility is not secured by any assets of the Group and is conducted on normal commercial terms or better, the Shareholder’s Facility is fully exempted from shareholders’ approval, annual review and all disclosure requirements pursuant to Rule 14A.90 of the Listing Rules.

By Order of the Board
Min Xin Holdings Limited
HUANG Wensheng
Executive Director and General Manager

Hong Kong, 30 August 2024

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman) and HUANG Wensheng (Vice Chairman); the non-executive directors are Messrs HON Hau Chit, ZHOU Tianxing and YOU Li; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.